

ASX Announcement

8 April 2021



Mulga Rock Project Final Environmental Management Plan Approved

Vimy Resources Limited (ASX:VMY, OTCQB:VMRSF; Vimy) is pleased to announce that the <u>Above Ground Tailings Storage Facility Monitoring and Management Plan</u> has been approved by WA's Department of Water and Environmental Regulation (DWER).

This is the final approval of all Condition Environmental Management Plans (CEMP) required by Ministerial Statement 1046 (MS1046) as shown below. The approval of the CEMPs is the final stage and completes all the approvals associated with Part IV of the Environmental Protection Act 1986.

Since MS1046 was published (16 December 2016), Vimy has revised its plans to exclude any above ground tailings storage. All tailings will be placed within mining voids below ground level which is world's best practice and the absolute best environmental outcome for the Mulga Rock Project.

СЕМР	Date Approved
Aboriginal Heritage Management Plan	3 January 2020
Terrestrial Fauna Monitoring and Management Plan	20 February 2020
Flora and Vegetation Monitoring and Management Plan	20 February 2020
Groundwater Monitoring and Management Plan	6 May 2020
Tailings Storage Facility Monitoring and Management Plan	28 August 2020
Soil (Output-based) Monitoring and Management Plan	1 September 2020
Soil (Management-based) Monitoring and Management Plan	1 September 2020
Above Ground Tailings Storage Facility Monitoring and Management Plan	7 April 2021

As described in an update to the ASX on <u>15 March 2021</u>, Vimy is moving towards project readiness and is preparing for early works in 2H CY2021. There are three WA Government departmental approvals under assessment that are a prerequisite to these activities: the Mining Proposal, Project Management Plan (including Radiation Management Plan), and the Mine Closure Plan.

Vimy expects these to be approved before June 2021 with site-based works to commence shortly thereafter.

Mike Young, CEO of Vimy Resources said, "We are very pleased to have received approval for all CEMPs; a significant milestone for the Mulga Rock Project as we move towards early works.

"Vimy would like to thank EPA Services at the Department of Water and Environmental Regulation for their expert work on these complex plans. The environmental guidelines governing the Mulga Rock Project are world-class and, in my opinion, WA is a leader in global environmental stewardship."

Mike Young

Managing Director and CEO

Released for and on behalf of the Board of Vimy Resources Limited

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About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (79%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM Non-Executive Chairman

Mike Young

CEO and Managing Director

David Cornell

Non-Executive Director

Dr Tony Chamberlain Non-Executive Director

Luca Giacovazzi

Non-Executive Director

Marcel Hilmer

Chief Financial Officer

and Company Secretary

Julian Tapp

Chief Nuclear Officer

Scott Hyman

Vice President Sales and Marketing

Xavier Moreau

General Manager, Geology and Exploration

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit **asx.com.au** and **vimyresources.com.au** respectively.

Principal Place of Business

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PROJECT

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Vimy has adopted

Towards Sustainable Mining ®

an award-winning accountability framework which helps minerals companies evaluate, manage and communicate their sustainability performance.

Adopting the independently verified system will reinforce Vimy's commitment to continuous improvement in safety, environmental and social governance (ESG).

Committed to:



The amount of natural uranium produced from Mulga Rock (3.5Mlbs pa U₃O₈) if utilised in nuclear reactors which displaced coal-fired electricity would reduce carbon dioxide equivalent emissions by approximately

64 million tonnes



That is equivalent to
about 12%
of Australia's
greenhouse gas emissions
and 70%
of Western Australia's